

EVN Green Finance Framework



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Change control

The EVN Green Finance Framework will be updated from time to time. All new versions and substantial changes will be documented in the list below:

Version	Date of change	Section	Material changes
3.0	26.02.2020	-	First approved version of the framework
3.1	25.08.2020	4.2.1	Adoption of EVN Key Performance Indicators for project evaluation and selection for adequate assessment of grid strengthening investments and creation of Annex 2

1 Introduction

Based on state-of-the-art infrastructure, EVN provides its home market with electricity, natural gas, heat, drinking water and wastewater treatment, waste incineration and related services from a single supplier. Furthermore, the company operates cable TV and telecommunications networks and offers various energy services for private and business customers as well as municipalities as part of its portfolio.

The energy business abroad includes retailing electricity in Germany, Bulgaria and North Macedonia, and natural gas in Croatia. Additionally energy business includes electricity production in North Macedonia, Bulgaria, Albania and Germany. Further business activities EVN pursues are the production and retail of heat in Bulgaria, the procurement of electricity, natural gas and other primary energy sources, and the trade of electricity and natural gas on wholesale markets.

Based on the acquisition of a German environmental services group in 2003, EVN significantly expanded its product portfolio and geographical outreach. It managed to build up and integrate a second pillar of its business operations, the Environmental Services segment. EVN boasts extensive expertise in the planning and construction of drinking water supply, wastewater treatment, thermal waste and sludge utilisation plants with the experience of more than 100 environmental projects carried out in its markets.

Nearly 4.7m customers placed their trust in the safe and reliable energy and environmental products and services offered by EVN during the 2018/19 financial year. In addition to the customers supplied directly by EVN, the plants built by EVN's environmental services business provide drinking water supplies, wastewater disposal and thermal waste utilisation for customers in various European countries.

In total, EVN is currently active in 16 countries. The share of Group revenue generated outside Austria amounted to 44.4% during the 2018/19 financial year (previous year: 46.1%).

EVN sees itself as a reliable partner to its customers, providing high quality services at competitive prices. These high standards of quality are made possible by dedicated employees, who are offered career advancement opportunities, fair salary levels and attractive working conditions.

On the basis of these goals, EVN is committed to implement a sustainability-oriented corporate management, convinced that the targeted, ongoing enhancement of shareholder value can only be achieved by integrating all relevant stakeholder groups. Supported by active, transparent communications, this sustained increase in value is designed to lead to a corresponding increase in the price of the EVN share, which, combined with an attractive dividend policy, will ensure a suitable return on the capital invested.

We are particularly proud that EVN joined the UN Global Compact in September 2005 in the course of its internationalisation. In doing so, we have committed ourselves to adhering to global principles of ethical and ecological business conduct. Since 2012, EVN has also been represented on the Steering Committee of the Austrian Global Compact Network.

EVN identified targets and measures that currently make a tangible contribution to reaching the 17 Sustainable Development Goals (SDG)¹ set by the United Nations. The following data shows the assignment of the identified targets and measures in the field of "environmental and climate protection" to the respective SDG:

→ Target: expansion of wind power capacity to 500 MW over the medium term (subject to appropriate framework conditions)

- Status: installed capacity of 367 MW as of 30 September 2019 (previous year: 318 MW)

→ Target: increase in renewable generation to 50 % of total electricity production

- Status: 41.4 % of energy generation from renewable sources in 2018/19 (previous year: 40.0%)

→ Target: end of hard coal-fired operations at the thermal power plant in Dürnrohr by 2025

- Status: earlier termination of hard coal-fired electricity generation in August 2019

EVN invested EUR 51.7m during the 2018/19 financial year in renewable energy generation in Lower Austria (EUR 43.3m during the 2017/18 financial year). Over the next four financial years EVN's investments will be in the range of EUR 400m per year, thereof roughly EUR 300m annually will be dedicated towards networks, renewables (mainly wind) and drinking water in Lower Austria.

Business activities in 2019/20 will continue to include the further expansion of renewable generation capacity, while activities at the thermal power plants in Lower Austria will reflect the decisions taken in 2018/19.

Plans also call for the continuation of EVN's investments in the electricity networks. The roll-out of smart meters in Lower Austria marks the start of an additional investment cycle and, consequently, the already very high level of investments will increase in 2019/20. However, these investments reflect the goal to generate high earnings contributions from regulated and stable business areas in the Lower Austrian home market. The ongoing investment initiative to further improve drinking water supply security and quality also contributes to meet this goal.

¹ <https://sustainabledevelopment.un.org/sdgs>

2 EVN environmental policy

As a responsible energy and environmental services company, EVN is committed to the understanding of sustainability in the UN report "Our Common Future" (Brundtland Report) published in 1987. Sustainability is a cornerstone of EVN's corporate culture and not a fleeting trend. EVN has implemented the following environmental policy:

2.1 Environmental Policy

Minimisation of environmental impact

We seek to minimise the environmental impact of our activities and thus make an important contribution to the maintenance of the general ecological balance.

Sustainable development

We feel an obligation to the principle of sustainability and adopt a responsible approach to the resources entrusted to us. Our aim is to secure the long-term quality of the environment for future generations. We make every effort to allocate equal attention to ecological, economic and social objectives.

Improved environmental performance

EVN ensures compliance with all statutory requirements through the use of the very latest technology. In addition, the company is committed to constant improvements in the standard of its environmental performance. Accordingly, plants causing emissions are mainly accredited according to EMAS and ISO 14001 and subjected to annual external audits.

State-of-the-art environmental engineering

All of EVN's energy generation plants are of state-of-the-art design. In this connection, the environmental upgrading of existing capacity and installation of new plants at established locations are of special importance. At the same time, the company endeavours to husband resources through the highest possible efficiency levels and further the development of innovative, environmental protection technologies.

Resource conservation and climate protection

Resource conservation constitutes a yardstick for our activities. Through increased efficiency, the forced expansion of renewable energy sources and waste treatment, we want to make a valuable contribution to the climate protection targets of the EU, the Austrian Republic and the federal province of Lower Austria. EVN employs a flexible generation mix comprised of energy from water, heat and renewable sources. The expansion of electricity and heat generation from alternative sources is priority for EVN. Electricity generation from thermal energy sources will continue to make an important contribution to security of supply as well as network stability and will be conducive to the integration of renewable sources in the systems.

Landscape conservation

In the course of its energy production and transmission activities, EVN pays close attention to landscape conservation. Local network cabling projects and optimum line routing are two examples of this policy.

Waste management

The flows of material within our company are carefully monitored and controlled, facilitating waste prevention, recycling and correct disposal, in that order. The company also applies ecological criteria when selecting its material and equipment suppliers, and waste disposal contractors.

Energy consulting

Efficient, customer-oriented energy consulting is a matter of key importance to EVN. In addition to economic considerations, this also involves ecological aspects. "Energy saving" is one of the core principles of EVN consulting.

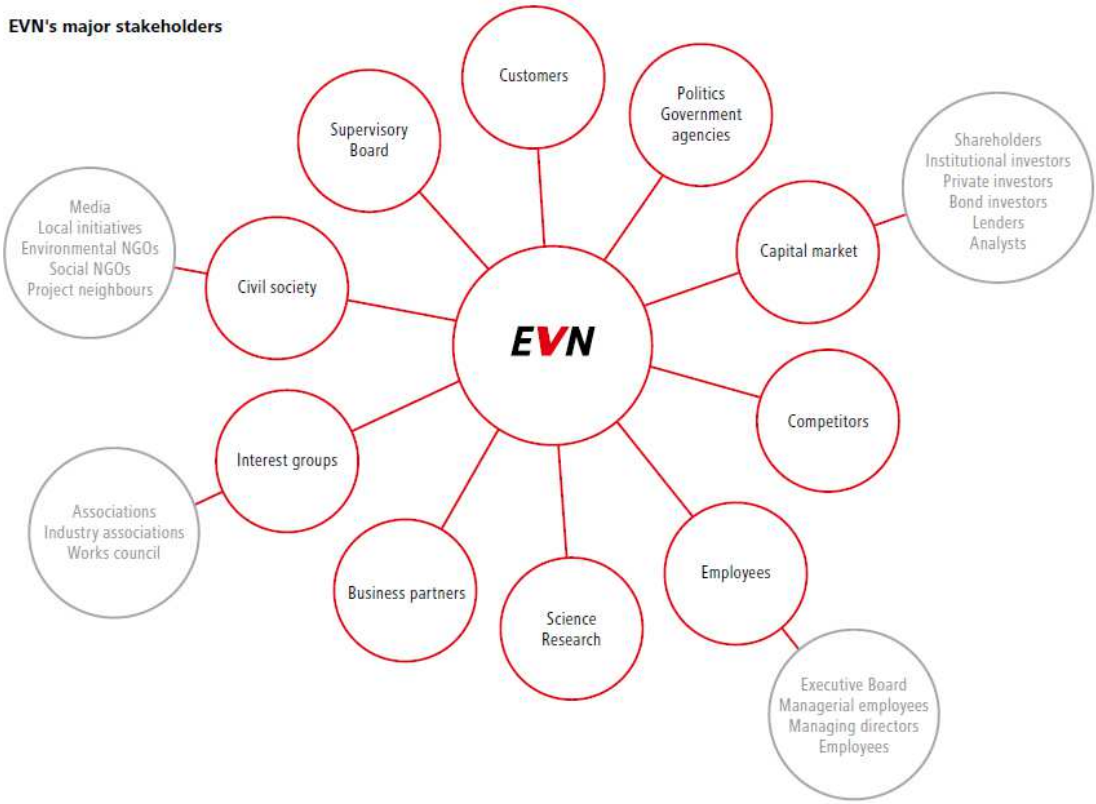
Employee motivation

The comprehensive range of tasks for an ecologically oriented company is so wide, that only well informed and motivated employees can accomplish it. Therefore, EVN regards staff training and identification with the company's ecological policy as a major priority.

2.2 EVN Materiality Matrix

EVN’s most important activity and subject areas are defined by the EVN materiality matrix based on the results of a stakeholder survey. The core of our stakeholder management is an institutionalised dialogue with our various stakeholder groups, which are shown on the following diagram. They are regularly identified and ranked by priority in connection with the updating of our materiality matrix, whereby this process always includes an evaluation of the relevance of the individual stakeholder groups for our company.

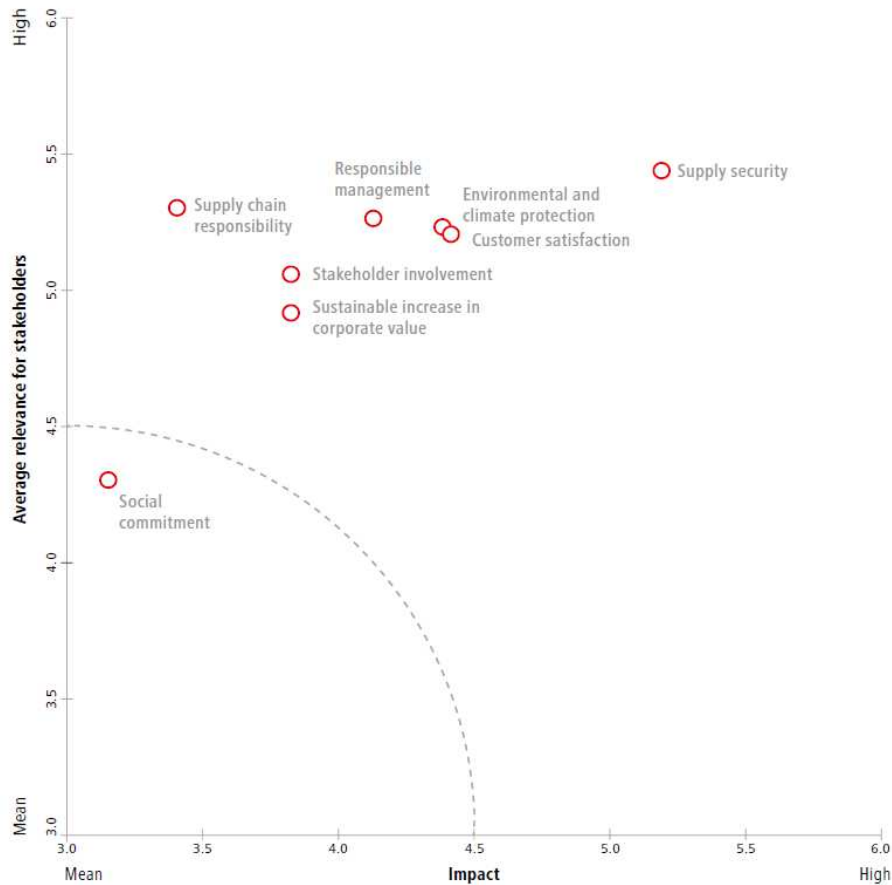
EVN's major stakeholders



The systematic presentation of our most important sustainability issues in the form of our materiality matrix takes place every three years, with the next update planned for the 2019/20 financial year. The last survey in 2016/17 included a workshop with external and internal experts, which helped us to identify the social, ecological and economic impact of our business activities in connection with the individual areas of activity. This structured survey process allows us to focus on the issues that have the highest importance for our stakeholders as well as a high economic, ecological or social impact.

Our corporate strategy thereby always reflects the latest ecological and social developments and is strongly geared to the Sustainable Development Goals (SDG) defined by the United Nations. Our reporting is also concentrated on the major issues and areas of activity.

EVN materiality matrix



Especially as an integrated energy company, we see ourselves as a logical partner for politics and society. We want to make an active contribution to meet the climate and energy goals defined at both the European and Austrian levels in all our business areas. The alignment of our corporate strategy with these goals is therefore an important issue for us. The concepts and solutions to address climate change, which are expected from our industry, take precedence on EVN's agenda. This focus is underscored by the massive expansion of our equipment for renewable electricity generation and our investments in network infrastructure, which make an essential contribution to integrating the increasing decentralised generation in the energy system.

3 Reasoning for Green Finance

Since 2003 EVN has been developing its business profile more and more towards a company that is as a whole, strategically as well as operationally, working towards becoming a renewable energies generator and supplier as well as infrastructure provider. EVN is one of the largest wind generation operators in Austria and its distribution grids connect renewable energy capacities to the grid as well as optimise the grid towards the needs of sustainable generation and e-mobility. Furthermore, EVN is active in the field of drinking water supply and wastewater disposal in Lower Austria. The international project business includes planning, construction, financing and/or operation (depending on the project) of plants for drinking water supplies, wastewater treatment and thermal waste utilisation. EVN develops, builds and operates wind parks with a pipeline for future projects. Additionally, EVN focuses on energy savings and smart technologies.

EVN has identified major trends for its strategy going forward. These include the global de-carbonisation that drives:

- Further expansion of renewable energy generation facilities
- Political and regulatory frameworks in Europe and Austria
- Intelligent power networks and energy storage
- Merging of energy and infrastructure

EVN is becoming more and more an innovative and sustainable infrastructure partner with attention on three central investment areas:

- Reliable and efficient drinking water supply, wastewater treatment and thermal waste utilisation
- Sustainable Generation Infrastructure: expansion of low carbon electricity generation
- System Critical Infrastructure: expansion and operation of power grids and upgrading of distribution grids as well as grid-related services.

With its Green Finance Framework, EVN aims at linking the already well-established and extensive sustainability elements on the asset side of the balance sheet to the liabilities side of the balance sheet. EVN is certain that the connection of sustainable investment projects with sustainable financing will be advantageous for all stakeholders.

On its Green Finance path EVN focuses in the first step on debt financing of eligible “green/environmental” projects as further described below. Possible further steps might be debt financing of social projects and ESG-linked equity and debt financing. For these further steps the EVN Green Finance Framework will be extended and adopted appropriately.

4 Scope of the Framework

The aim of this framework is to define how Green Finance debt instruments are arranged within EVN Group.

This framework is valid for all explicit Green Finance instruments of EVN Group, including green bonds, green loans, green project finance and any other financial instrument to which eligible assets or projects are allocated.

This framework is based on the existing international standards:

- The Green Bond Principles as published by the International Capital Market Association (ICMA) in June 2018
- The Green Loan Principles published by the Loan Market Association (LMA) in March 2018

These principles are voluntary process guidelines that recommend transparency and disclosure and promote integrity in the development of the Green Bond and Green Loan market.

Moreover, the criteria as defined in the "Taxonomy Technical Report" published in June 2019 are taken into account within the scope of the EVN Green Finance Framework. Future developments in the Green Financing standards (e.g. EU Green Bond Standard) may be incorporated in future versions of this Green Finance Framework.

External funding of EVN Group, e.g. in form of bonds or loans, is usually realised via EVN AG as debtor. The funds are then allocated by EVN AG as lender to various operating subsidiaries as borrower (like e.g. evn naturkraft Erzeugungsgesellschaft m.b.H., EVN Wärme GmbH, evn wasser GmbH, Netz Niederösterreich GmbH) via intercompany-loan instruments for realisation of eligible projects. In exceptional cases EVN group companies/subsidiaries do have their own indebtedness with lenders outside EVN Group.

4.1 Use of Proceeds

The proceeds of Green Finance instruments will be used to finance or refinance in whole or in part any eligible Green projects as defined below and may include new projects as well as projects currently in realisation with pay-outs after the issuance of the Green Finance instrument or existing projects with commercial operation starting not earlier than 30 months before the issuance date of the respective instrument.

Project-related pay-outs to be financed include operating expenditures (Opex), capital expenditures (Capex), expenditures related to research and development as well as expenditures for acquisitions of eligible projects or assets.

Eligible Green projects include projects or assets in the following eligible categories:

Renewable energy projects:

- Onshore wind energy generation (new generation facilities and repowering projects)
- Small-scale hydro power generation (mainly revitalisation of existing facilities)
- Solar (photovoltaic) energy generation
- Biomass and biogas plants
- Power grid strengthening investments and reinvestments as support/requirement for expansion of renewable energy generation units in Lower Austria

Energy efficiency projects

- Smart Meters
- District heating

Pollution prevention and control

- High-efficient waste incineration plants

Clean transportation projects

- E-mobility infrastructure (charging stations)

Sustainable drinking water and wastewater management

- Wastewater treatment plants
- Drinking water transport grid/pipes (new transmission lines and revitalisation and expansion of existing local water grids)
- Natural filter plants for drinking water
- Drinking water fountains

4.2 Project evaluation and selection

To safeguard a thorough project evaluation and selection process, EVN has defined a two-step methodology:

- The Eligible Green projects (as defined under 4.1) are aligned with EVN's Environmental policy (as outlined under 2) and strategic investment programme as well as national and international environmental and social standards.

EVN's core contribution to the Sustainable Development Goals (SDGs) is connected the following SDGs:

- SDG 6 Clean water and sanitation
- SDG 7 Affordable and clean energy
- SDG 9 Industry, innovation and infrastructure
- SDG 13 Climate action

- To ensure eligibility for green financing, EVN has established a Green Finance Committee (the "Committee") with representatives from the Corporate Finance department, the sustainability representative from the Investor Relations Team within Controlling, the head of Innovation, Sustainability and Environmental Protection, a representative from Information & Communication responsible for public relations for green projects and on case by case basis, with representatives from business units (e.g. evn naturkraft Erzeugungsgesellschaft m.b.H., EVN Wärme GmbH, evn wasser GmbH, Netz Niederösterreich GmbH).

Projects to be allocated with proceeds from Green Finance instrument can be named by the business units or be chosen by the Green Finance Committee directly.

The Green Finance Committee is responsible for verifying compliance of all projects with the eligibility criteria (as per 4.1) and KPI's as defined below. Typical exclusion filters include but are not limited to material controversies and major concerns about impact on environment. A respective "negative list" with regard to material controversies and major concerns might be developed by the Green Finance Committee. The criteria as outlined in the "Taxonomy Technical Report" published in June 2019 mark the minimum standards to be achieved.

The Green Finance Committee will document the project assessment process (see Annex "Data sheet"). The final decision on the selection of eligible Green Projects can only be taken by the Green Finance Committee based on the assessment of the KPI's as defined below.

4.2.1 EVN Key Performance Indicators (KPI's) for project evaluation and selection:

The following selection criteria or KPI's have been defined for assessment of projects regarding the eligible category "Renewable energy projects" (especially wind energy generation). The KPI's will be expanded and adopted to in future updates of this Green Finance Framework to meet the requirements of all eligible categories (as defined under 4.1.).

- Location of project (country and region)

- Asset holder (e.g. a specific EVN Group company / subsidiary)
- Facility type or other major technical details
- Installed capacity of renewable energy facility in MW or support of such renewable energy facility (GRI indicator EU1²)
- Beginning of operation/finalisation of investment project (not earlier than 30 months before the issuance date of the respective financing instrument or planned for the near future (e.g. within the next 36 months from issuance of the respective financing instrument))
- Yearly renewable energy produced, standard operational capacity (GRI indicator EU2) or support of renewable energy produced
- Climate protection assessed via yearly avoidance of CO₂ emission in tonnes of CO₂/GWh p.a.³ (GRI indicator 305), if applicable
- Invested capital attributable to the financing instrument and period within pay-outs were made
- CO₂ emission avoidance per Euro invested within the term of the respective financial instrument in tonnes of CO₂/EUR, if applicable (e.g. in case the respective financial instrument is a Schuldscheindarlehen with a tenor of 10 years (bullet) the indicator is calculated for 10 years, but only in case the operation period of the respective renewable energy generation facility is greater or equal to the term of the financial instrument)
- Operation period of asset longer than term of respective financing instrument? (In case this question is not answered with "yes", an approach for the future reallocation of proceeds to other eligible projects needs to be defined by the Green Finance Committee.)
- „Holding a project-related stakeholder dialogue“

We see the social acceptance of our activities as a basic requirement for EVN's long-term, sustainable success and good public perception. The overriding principle in this context is the creation and maintenance of an appropriate and equitable consideration of the diverse concerns our stakeholder groups share with us. This is reflected in the importance given to a regular, proactive and open dialogue with our stakeholders, which is anchored as a key management principle in the EVN Code of Conduct. A separate guideline for stakeholder management was also issued to ensure the regular integration of these interest groups at the strategic level.

Project communications – meaning project-related stakeholder management and dialogue – has been institutionalised at EVN. From small-scale hydropower plants, pipelines and wind parks to biomass heating plants, we plan and realise all our construction projects with the active participation of neighbouring residents, citizens' groups, NGOs, political representatives, local initiatives and associations. Ecological and social aspects are included in the development of all our projects from the very beginning. Our extensive dialogue is intended, in particular, to support the following goals:

- Support for the feasibility of projects
- Reduction of risks and prevention of damage to EVN's image
- Positive perception of the company and its activities

² The non-financial indicators disclosed by EVN (e.g. in the Full Report of EVN (integrated non-financial and financial report)) meet the requirements of the Global Reporting Initiative (GRI). In agreement with these GRI standards, solely information of high importance (according to EVN's materiality matrix) is provided in order to maximise relevance and transparency by concentrating on the most significant issues.

³ According to EVN „Key figures manual for non-financial reporting“

- High acceptance by internal and external stakeholders

The insights gained through stakeholder communications regularly flow into the due diligence audits that are conducted before the start of every project. These audits also represent an integral part of internal decision-making processes by the Executive Board and/or the Supervisory Board, depending on the scope of the project.

EVN regularly reports on its proactive interaction with stakeholders as part of its annual non-financial reporting.

The measures taken (e.g. informative meeting organised, stakeholder surveys conducted) and main findings out of these with regard to specific projects need to be documented by the Green Finance Committee in the course of its project evaluation.

- EU Taxonomy reference
(Reference to the assessment of the relevant eligible projects under the "Taxonomy Technical Report" published in June 2019)
- Assessment of environmental effects ("Umweltverträglichkeitsprüfung" (UVP)): yes / no?
(In case there were no UVP proceedings for the project the Green Finance Committee has to further assess environmental effects like impacts on/of flora and fauna, geology, noise pollution.)
- Supply Chain Management
(EVN is committed to fair, partnership-based and transparent business relations with its suppliers. We place high demands on sustainability, but always in keeping with economic efficiency. The underlying principles are anchored in a separate area of activity in our materiality matrix under "supply chain responsibility". Our high demands are reflected in EVN's integrity clause, which requires suppliers to meet strict standards in areas that include human rights, labour practices, protection of the environment, resource conservation and business ethics. The integrity clause represents a central component of each order – it applies Group-wide to all suppliers of products and services and to all sub-suppliers in the international project business without exception.
The main suppliers of all eligible projects are identified and to the extent possible their sustainability management is checked based on public available data.)
- Contribution to which Sustainable Development Goals (SDGs)?
- Concerns / controversies (free category for commenting on issues not reflected within the other KPIs)

4.3 Management of Proceeds

EVN has defined reporting criteria and has put internal data systems in place to monitor the outstanding proceeds of Green Financing instruments internally. This enables adequate tracking of allocated and to be allocated proceeds.

Prior to issuance of each Green Finance instrument, EVN will inform its (potential) investors about which projects are to be refinanced, and to what extent proceeds are to finance future investments. EVN aims at fully allocating the proceeds within 36 months after the issuance date of each Green Finance instrument. The timeframe for full investment is specifically defined for each Green Finance instrument to be issued.

Until full allocation, the Green Finance Committee will approve at least annually the amount of net proceeds that has been allocated to Eligible Green projects.

Proceeds of Green Finance instruments can be allocated in the following forms:

- Refinancing of projects that qualify as Eligible Green projects and have already reached their commercial operation date (realised projects). EVN believes that the allocation of proceeds to mainly already realised projects decreases uncertainty and risk potential and increases transparency and investor comfort.
- Financing of projects that qualify as Eligible Green projects and that are currently in a final planning phase or under development (projects to be realised or in construction)
- Investments in any form of cash, bank deposit or other form of available current financial asset (unallocated proceeds).

Regarding management of proceeds the following rules have been implemented within EVN Group:

- The proceeds of a Green Finance instrument can be allocated to one or several Eligible Green projects within EVN Group. EVN will – via its Green Finance Committee – safeguard that all proceeds and cash flows with regard to Eligible Green projects are monitored thoroughly inside EVN.
- In case a project with allocated proceeds has been stopped or has not been permitted, EVN will re-allocate the funds to other Eligible Green projects. These adoptions would be monitored and included in the reporting on use of proceeds.
- In case a project with proceeds from green financing has reached the end of its lifetime before the final maturity of the respective financial instrument, proceeds will be re-allocated to other Eligible Green projects. These adoptions would be monitored and included in the reporting on use of proceeds.
- In case a project where proceeds of green financing have been allocated to no longer meets the eligible criteria, EVN intends to re-allocate proceeds into alternative Eligible Green projects. These adoptions would be monitored and included in the reporting on use of proceeds.
- The proceeds of respective financial instruments will be either used for projects of EVN AG or subsidiaries wholly-owned by EVN AG. The usage of proceeds for projects of companies not wholly-owned by EVN AG is possible, but only in case the subsidiaries are controlled by EVN AG. The extent of dedication of proceeds for such not wholly-owned EVN group companies will be documented separately.
- Transfer of ownership or changes in the capital structure of EVN Group companies may occur. Substantial changes with regard to that are reflected in the reporting on use of proceeds and might lead to reallocation of proceeds to other eligible Green projects.

4.4 Reporting

Green Finance standards recommend reporting on expected environmental impacts and the use of Green Financing proceeds. Until full allocation of proceeds this reporting shall be done annually and further on a timely basis in case of material changes (see rules according to 4.3).

EVN intends to provide data on each Eligible Green projects where proceeds have been allocated to on an individual basis but might also choose to aggregate certain classes of projects. EVN aims at reporting annually (intended between January and February of each calendar year) based on the information provided by EVN in its Annual Full Report as published on the website www.evn.at to the investors in its Green Financing instruments until the maturity date of the relevant Green finance instrument on:

1. Use of the Green Financing proceeds

- List of projects with some project-specific data
- Total funds allocation (with split per eligible criteria / type of project and share of allocation of proceeds of new financing and refinancing).

2. Environmental impacts / sustainability benefits

- EVN will publish annually a set of indicators to describe the achieved benefits in terms of sustainability (see Annex 1 for some relevant KPI's). The type of indicators will depend on the type of project financed by the respective green instrument.
- EVN also plans to report on qualitative impacts. For example: mitigation of negative impact (e.g. noise pollution, biodiversity,), management of social aspects of projects (e.g. working and living conditions/security), project-related stakeholder-dialogue

For the first EVN Green Finance instrument issuance proceeds shall be allocated to wind generation projects. For these projects at least the following reporting indicators shall be relevant with regard to climate change mitigation:

- For each category (e.g. renewable energy projects):
 - Invested capital attributable to the financing instrument
 - [Expected] Annual energy produced (MWh per year) attributable to the financing instrument
 - [Expected] Annual CO2 emissions avoided (CO2 in t) attributable to the financing instrument
- Per Project:
 - Name
 - Type of project
 - Country
 - Installed capacity (MW) [attributable to the financing instrument]

3. Assurance of compliance of selected eligible Green projects with the Green Finance Framework

- EVN will annually evaluate the compliance with this Green Finance Framework, including a description of controversies, material exceptions, and mitigating measures.

- EVN plans to add the respective reporting to its Full Report (integrated annual and sustainability report) or to publish data on the reporting separately on its website www.evn.at.

4.5 External Review

The issuance of Green Finance instruments by EVN is supported by external reviews to ensure maximum transparency and certainty for investors.

Prior to an issuance, EVN intends to commission a notable agency (e.g. ISS-oekom, MSCI ESG research, rfu – Reinhard Friesenbichler Unternehmensberatung) to conduct an external review of its Green Finance Framework.

The mandated agency (on a deal to deal basis) will generate a pre-deal Second Party Opinion (SPO) on the alignment of EVN's Green Finance Framework with well-established Green Bond and Green Loan Principles (e.g. ICMA Green Bond Principles), the use of proceeds and the framework's environmental/sustainability criteria as well as EVN's overall Sustainability Rating.

In case of a reallocation of proceeds, EVN will request an additional external review by a notable agency.

Annex 1 – Datasheet for renewable energy project assessment (wind power)

[Date]

- Eligible category: Renewable energy projects
- Financial instrument allocation: [type and tenor of instrument, planned issuance date]
- Location: [town, district, region, country]
- Holder of wind park: [EVN group company/subsidiary]
- Facility type: [e.g. type of wind turbine]
- Installed capacity (MW): [x] MW
- Beginning of operation: [Month/Year]
- Yearly renewable energy produced (standard operational capacity): [x] GWh
- Yearly avoidance of CO2 emission: [x] t CO2/GWh p.a. (based on an Austrian CO2-factor for fossil fuels in the year 20xx/xx)
- Invested capital attributable to the financing instrument: EUR [x]⁴
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
- Period within cash outflows were made:
- CO2 emission avoidance per Euro invested within the term of the respective financial instrument: [x] t CO2/EUR invested within [x] years
- Operation period of asset longer than term of financial instrument: [yes/no]
- „Holding a project-related stakeholder dialogue“: [x]
- EU Taxonomy reference: [x]
- Assessment of environmental effects (“UVP“): [yes/no]
- Supply Chain Management: [EVN “integrity clause” accepted -> yes/no; main suppliers to be listed]
- Contribution to the Sustainable Development Goals (SDGs): SDG [x]
- Concerns / controversies:[x]

⁴ Grid access costs (as they are paid to another EVN group company (Netz Niederösterreich GmbH)) as well as other group-internal costs (e.g. for planning) are not included in this amount.

Annex 2 – Datasheet for renewable energy project assessment (Power grid strengthening investments)

[Date]

- Eligible category: Renewable energy projects
(Power grid strengthening investments and reinvestments as support/requirement for expansion of renewable energy generation units in Lower Austria)
- Financial instrument allocation: [type and tenor of instrument, planned issuance date]
- Location: [town, district, region, country]
- Asset holder: [EVN group company/subsidiary]
- Facility type: [e.g. transformer station, power line]
- (Planned) completion of investment project / beginning of operation: [Month/Year]
- Support of renewable energy: production [e.g. additional power line capacity in MW or MWh p.a. of additional renewable energy feed-in]
- Capital investment attributable to the financing instrument: EUR [x]⁵
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
 - thereof [material category]: EUR [x]
- Period within cash outflows were made or are to be made:
- Operation period of asset longer than term of financial instrument: [yes/no]
- „Holding a project-related stakeholder dialogue“: [x]
- EU Taxonomy reference: [x]
- Assessment of environmental effects (“UVP“): [yes/no; if no – additional comments required]
- Supply Chain Management: [EVN “integrity clause“ accepted -> yes/no; main suppliers to be listed]
- Contribution to the Sustainable Development Goals (SDGs): SDG [x]
- Concerns / controversies: [x]

⁵ Group-internal costs (e.g. for planning) are not included in this amount. Furthermore, contributions to building cost from third-parties are deducted from the total investment.